



Market Analysis Report

28 September 2017

Market Update

The crypto market recovery stalled on Wednesday with the vast majority of coins showing minor pullbacks. Once again, the Bitcoin price successfully made a run across the \$4,000 threshold. However, it has thus far been able to find the support necessary to hold above that mark. At press time, Bitcoin price is sitting at \$3,904 with over \$350 M worth of BTC exchanged in the past 24 hours on the BTC USD pair, which has a 32.28% share of daily volume, second to JPY at 50.22%.



The Ethereum price experienced a minor daily decline. Yesterday in the morning, it temporarily dropped below the \$280 level, but it has since recovered. At press time, Ethereum's price is sitting at \$285.66, with volumes of \$110 M worth of ETH exchanged in the markets in the last 24 hours on the USD pair which holds 34.88% of trading followed by Korea at 32.88%.



The altcoin markets followed the prevailing current, leading most coins into a slight decline. The Ripple price declined about 1%, while Litecoin dipped 3% to \$52. Dash managed to post a gain of about one-half of a percent, bringing its market cap close to \$2.7 billion. NEM and

IOTA each declined about 3%, while Monero and Ethereum Classic rounded out the top 10 with 2% declines.

Read more [here](#) and See live charts [here](#)



Swiss Telecom Giant Launches New Blockchain Business

A major state-owned telecommunications provider in Switzerland has created a new business entity centered around blockchain. Swisscom, according to new reports, has established "Swisscom Blockchain AG" to focus on a range of services around the tech. These include enterprise-facing solutions as well as support for companies looking to launch initial coin offerings (ICOs).

Swisscom is also a member of a Switzerland-based blockchain consortium that also includes exchange operator SIX and Zürcher Kantonalbank, the country's fourth-largest bank. Swisscom's Johannes Höhener said in December:

"We want to provide support as a catalyst for expertise, experience, and implementation skills."

Read more [here](#)

World Blockchain Forum Lineup Full of International Heavyweights

The upcoming cryptocurrency conference, "World Blockchain Forum: Investments and ICOs" by Keynote, will feature international speakers on September 25th/26th. More than 40 of the world's most knowledgeable cryptocurrency experts from companies such as DASH, Tether, Monero, EOS, RSK, Wings, Jaxx, Augur, eBoost and OAX will be present at the conference.

Additionally, members of the European Parliament and Ministers from European countries will join as speakers to discuss regulation and the future of the industry. And, in exciting news for ICO dreamers, both forum days will feature a 'Pitch your ICO' session, showcasing the most innovative new ideas in cryptocurrency. Exhibitors will present their business ideas on the main stage to a packed house of investors and attendees.

Read more [here](#)

High-End Jeweler Starts Accepting Bitcoin Payments

Samer Halimeh NY, a well-known international luxury jewelry, and diamond retailer, recently started accepting Bitcoin payments for purchasing and trading its products in both business-to-business (B2B) and retail, according to industry website ProfessionalJeweler. The company now accepts and cryptocurrencies and even offers bitcoin prices for some of its pieces. In order to facilitate. In order to facilitate transactions, it will use Bitpay as its merchant services provider, who's responsible for hosting the company's bitcoin wallet and supply. Samer Halimeh, the company's CEO, believes the company to be the first "Bond Street" level luxury diamond and jewelry dealer to accept bitcoin. He stated:

"Because trading and retailing via Bitcoins can be done from anywhere in the world, it is especially beneficial for our suppliers in Africa and our

clients from developing countries like China, Brazil, South Africa, Nigeria, India and Uzbekistan. We also believe that in the future the currency will revolutionize the luxury goods marketplace and the use of this digital currency will make trading and purchases for our clients and contacts easier, cheaper and much faster”

Read more [here](#)

Online Sportsbook and Casino 1xBit has Extended the List of Supported Cryptocurrencies

[1xBit](#), a fast developing cryptocurrency sportsbook, continues to expand the list of supported cryptocurrencies. Starting as a bitcoin gambling website for the last few months it has grown up to one of the top cryptocurrency betting sites. Today players have the opportunity to register an account and bet on sports, play slots and casino games in 9 most popular cryptocurrencies: BTC, LTC, ETH, DOGE, DASH, XMR, ZEC, XEM, and GAME. Regardless of your account currency, you are able to top up your balance with any cryptocurrency on your choice. The full list of supported cryptocurrencies could be found [here](#).

Moreover, 1xBit offers its clients to accumulate bonus points rewarded for sports bets and exchange them for various bonus games or even for real money. A detailed overview of the bonus program can be found in [the Bonus section](#).

Read our guide about 1xBit [here](#)

Recently Listed

[ABC](#) was added to [Upcoming](#) ICO list

[ARNA](#) was added to [Upcoming](#) ICO list

Press Release

State of the Crypto

[Bitcoin](#) is down 1.39% at \$3,900.750 with a volume of \$88.9k - \$349.5M on the USD pairs.

[Litecoin](#) is down 2.43% against the dollar for the day at \$51.4 and down 0.98% to £0.01320 on volumes of £4.5k.

[Ether](#) is up 1.01% against Bitcoin at £0.07318 per Ether and down 0.34% against the dollar to \$284.82 with average volume £16.2k on the ETH/BTC pair.

[Dash](#) is up 10.31% at £0.09085 with £7.0k volume and up 7.95% against the dollar at \$353.73.

[Ripple](#) is down 0.93% to £0.00004669 with volumes of £2.0k and down 2.21% against the dollar at \$0.182.

[Zcash](#) is up 1.93% for the day to £0.04856 per ZEC and down 0.35% against the dollar to \$188.11 with an average volume of £1.6k for the 24 hour period.

Monero is down 1.5% against the dollar at \$94.49 and up 0.66% against Bitcoin at B0.02440 on volumes of B2.6k.

Ether Classic is down 1.38% to B0.002871 with volumes of B966.445 and down 2.79% against the dollar at \$11.15.

Waves is down 0.96% to B0.001031 on B1.3k volume.

Stratis is down 5.2% to B0.001189 on B2.0k volume.



Market risers

1	OCC	+61.67%
2	SOUL	+50.00%
3	MUE	+35.30%
4	HWC	+32.50%
5	NETKO	+31.28%

Market losers

1	STQ	-71.21%
2	LIZA	-44.12%
3	ONX	-43.81%
4	VNTX	-41.18%
5	DFT	-35.14%

Trending forum posts



yash.kanchan

14 Agree | 1 Disagrees | 38 Comments

BTC Forum

It's not a pump it's not a dump Futures volumes spiked up by 100% It will give a panic and wi ll go away tomorrow as people usually enter in last week of futures due to high maintenance margins. So it's a war between the long future and short future c... [Read more](#)



ForbiddenJutsu

26 Agree | 0 Disagree | 5 Comments

BTC Forum

Rest in peace Stephen Hawking. [Read more](#)



tech_injection

BTC Forum

29 Agree | **1 Disagrees** | **2 Comments**My reaction to this drop <https://media.giphy.com/media/2leSvfbIM4ZPi/giphy.gif> [Read more](#)**marcopolo****14 Agree** | **3 Disagree** | **18 Comments**[BTC Forum](#)

Ok, ladies and gentlemen, i know, you may think that its not a right decesion, but im not going to sell a single btc, im not going to leave this ship, i know im a tiny part of this market and my decesion has not any influence on this market, but thi... [Read more](#)

Latest reviews

**artteabcn****0 Agree** | **0 Disagree** | **0 Comments****1/5**

for

[HashCoins](#)

Huge fees, support inexistant, high minimum withdrawal... I am disgusted to have given money to them instead of upgrading my Genesis contract...; [Read more](#)

**mikedenatona****0 Agree** | **0 Disagree** | **0 Comments****5/5**

for

[Bitfinex](#)

Able to trade on the Bitfinex platform everyday without any issues. Will continue to use this exchange until they stop providing their services. 5/5 stars, 0 problems in years of trading.; [Read more](#)



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